Water District Notice of Public Hearing on Tax Rate

Frisco West Water Control and Improvement District of Denton County will hold a public hearing on a proposed tax rate for the tax year 2025, on Monday, August 25, 2025, at 6:30 p.m. at the Frisco West Municipal Center, 1230 Brendan Drive, Little Elm, Texas 75068. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

FOR the proposal: PATRICK LARUE, BILLY LOGSDON, CHRIS PETERSON, JENIFER

ROBISON, DEAN CARDWELL

AGAINST the proposal: NONE PRESENT and not voting: NONE ABSENT: NONE

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

| Total tax rate (per \$100 of value) | Last Year \$0.5229 Adopted | | This Year \$0.5029 Proposed |
|---|----------------------------------|---------------------|-----------------------------------|
| Difference in rates per \$100 of value | | (\$0.0200) | |
| Percentage increase/decrease in rates (+/-) Average appraised residence homestead value | \$577,828 | (3.82%) | \$576,257 |
| General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions) | \$66,259 | | \$17,174 |
| Average residence homestead taxable value | \$511,569 | | \$559,083 |
| Tax on average residence homestead | \$2,674.99 | | \$2,811.63 |
| Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-) | | +\$136.63 +5.11% | |

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code. The district plans to apply prior unused tax increment in its 2025 tax rate calculation, and after application of the unused increment, the resulting proposed tax rate will not exceed the voter-approval tax rate under Section 49.23602(a)(4), Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.